

Mining on the XRPL. Proof Of Trade

How mining works and the principles of Proof Of Trade.

The benefits of mining.

Example of mining.

! All mining transactions must be made only on
Magnetic DEX.

! You can place both market and limit orders.
They will all be counted.



MAGNETIC

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1. How mining works

Proof Of Trade is a proof of work. To mine, you just need to trade on [Magnetic DEX](#)

It's simple - make a few XRP trades and get rewarded for it at the end of each hour.

You can mine all tokens that have their own mining pools on the pools page: xmagetic.org

For holding more tokens or NFT Magnetic Girls, your rewards will be increased. Read more in the pool descriptions.

2. The benefits of mining for a token

A token that is mined gets benefits:

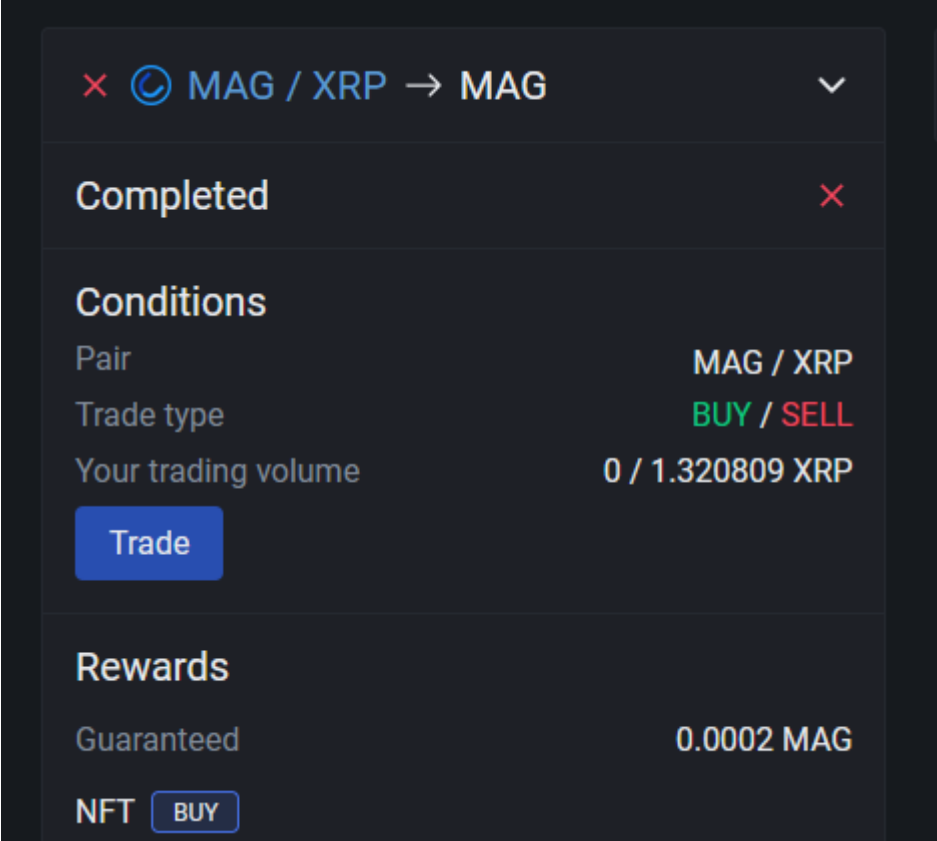
- Token trades are going on all the time
- Volumes are increasing
- The spread decreases
- Demand increases

In essence, the token gets a market maker, which consists not of a program but of live trades and volumes. This is much more useful and interesting than robots.

3. Example: How to mine

1) Let's take MAG mining as an example. On xmagnetic.org you can open the MAG pool and see detailed information about it.

Consider the top of the pool. Without hold tokens and NFTs. It says that we need to trade MAG/XRP (either sell or buy) for a total of 1.32 XRP.



The screenshot shows a trading interface for the MAG/XRP pair. At the top, there is a header with a red 'X' icon, a circular refresh icon, and the text 'MAG / XRP → MAG'. Below this is a 'Completed' status bar with a red 'X' icon. The 'Conditions' section lists: 'Pair' as 'MAG / XRP', 'Trade type' as 'BUY / SELL', and 'Your trading volume' as '0 / 1.320809 XRP'. A blue 'Trade' button is positioned below the volume information. The 'Rewards' section shows 'Guaranteed' as '0.0002 MAG' and an 'NFT BUY' button.

Conditions	
Pair	MAG / XRP
Trade type	BUY / SELL
Your trading volume	0 / 1.320809 XRP

Rewards	
Guaranteed	0.0002 MAG

Let's make a trade for 1.32 XRP and see the volume fill up and a green checkmark appear on the pool.

At the end of the hour I will receive my reward. 0.0002 MAG(0.2 XRP) GUARANTEED.

You can also get additional rewards for holding tokens and NFTs. You can see them on the pools page at xmagnetic.org

The screenshot displays a trading interface with a dark background. At the top, a green checkmark and a circular refresh icon are followed by the text 'MAG / XRP → MAG'. Below this, the word 'Completed' is shown with a green checkmark to its right. Under the heading 'Conditions', there are three rows of information: 'Pair' is 'MAG / XRP', 'Trade type' is 'BUY / SELL', and 'Your trading volume' is '2.759764 / 1.320809 XRP'. A blue button labeled 'Trade' is positioned below the volume information. Under the heading 'Rewards', the text 'Guaranteed' is followed by '0.0002 MAG'. At the bottom, the text 'NFT' is followed by a blue button labeled 'BUY'.